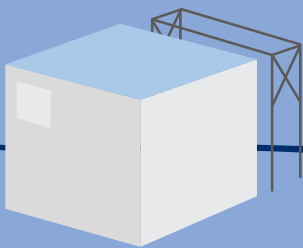


Tariff Changes: Where does your money go?

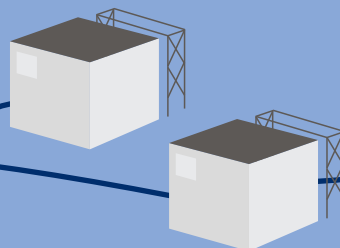
Electricity tariffs are changing from 1st July 2023. This is to help fund Guernsey Electricity's investment plan to maintain and upgrade the network infrastructure and our generation and supply assets.

Delaying investment is not an option, this work is crucial to maintaining the security of electricity supply to the Island today and into the future.

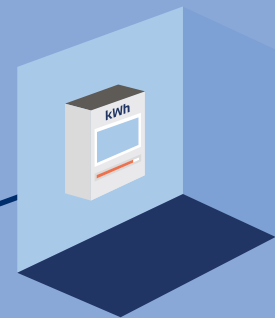
Our investment plans include:



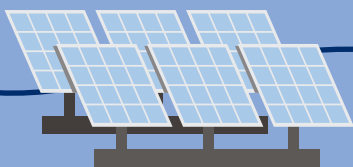
We're building 'Bulk Supply Points' to distribute electricity across the Island. After enhancing power resilience in St Peter Port with a new supply point at Beau Sejour, we're now adding another at the Princess Elizabeth Hospital to strengthen the upper parishes' network infrastructure.



We are replacing up to 15 older 'secondary substations' per year. These smaller units can be spotted around the Island and ensure we can continue to maintain supply of electricity to local areas - failure to maintain or replace them could result in power cuts.



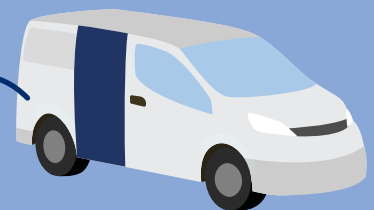
To help provide accurate and timely billing information to our customers we will continue rolling out our meter replacement project.



Our community solar projects provide locally generated renewable electricity to the grid. We have recently delivered a community solar installation at Ladies College and are delivering another at GROW Limited.

Some of the Island's cable network is over 50 years old! Our investment plan includes the replacement of up to 8km of underground cabling a year.

The Vale power station is an important part of our generation mix, particularly when electricity demand is higher than the amount we can import. We are undertaking significant repair and maintenance work at the power station to ensure it can remain in-service and structurally safe.



We operate a fleet of vehicles which help to provide vital services to the Island. We are investing in Electric Vehicles to reduce our reliance on fossil fuels.